

COOMALIE COMMUNITY GOVERNMENT COUNCIL



FIRST BUDGET REVIEW 2023/24

RESOLUTION 2023/12/19/007

That Council;

- a) receives and notes the report entitled First Budget Review 2023-2024;*
- b) adopts the First Amended Budget 2023-2024; and*
- c) publishes the amended 2023-24 Budget pursuant to Section 203 of the Local Government Act 2019.*

Moved: Clr. McClymont

Seconded: Clr. Noble

Carried

Table 1.1 Annual Budget Income and Expenditure

	ANNUAL BUDGET 2023-2024 \$	FIRST AMENDED BUDGET 2023- 2024 \$	VARIANCE FROM ADOPTED BUDGET
OPERATING INCOME			
Rates	1,154,251	1,154,251	0
Charges	476,438	476,438	0
Fees and Charges	141,850	88,450	(53,400)
Operating Grants and Subsidies	1,377,007	1,659,188	282,181
Interest / Investment Income	82,000	122,000	40,000
Commercial and Other Income	45,850	45,230	(620)
TOTAL OPERATING INCOME	3,277,396	3,545,557	268,161
OPERATING EXPENDITURE			
Employee Expenses	1,356,200	1,364,040	7,840
Materials and Contracts	1,226,297	1,270,945	44,648
Elected Member Allowances	76,000	76,000	0
Elected Member Expenses	4,500	4,500	0
Council Committee & LA Allowances	5,000	5,000	0
Council Committee & LA Expenses	0	0	0
Depreciation, Amortisation and Impairment	640,488	640,488	0
Interest Expenses	0	0	0
Other Expenses	13,000	35,600	22,600
TOTAL OPERATING EXPENDITURE	3,321,485	3,396,573	75,088
BUDGETED OPERATING SURPLUS / DEFICIT	(44,089)	148,984	193,073

Table 1.2 Annual Budget Operating Position

	ANNUAL BUDGET 2023- 2024 \$	FIRST AMENDED BUDGET 2023- 2024 \$	VARIANCE FROM ADOPTED BUDGET %
BUDGETED OPERATING SURPLUS / DEFICIT	(44,089)	148,984	193,073
<i>Remove</i> NON-CASH ITEMS			
<i>Less</i> Non-Cash Income	0	0	0
<i>Add Back</i> Non-Cash Expenses	640,488	640,488	0
TOTAL NON-CASH ITEMS	640,488	640,488	0
<i>Less</i> ADDITIONAL OUTFLOWS			
Capital Expenditure	1,229,285	2,630,715	1,401,430
Borrowing Repayments (Principal Only)	0	0	0
Transfer to Reserves	0	0	0
Other Outflows	0	0	0
TOTAL ADDITIONAL OUTFLOWS	(1,229,285)	(2,630,715)	(1,401,430)
<i>Add</i> ADDITIONAL INFLOWS			
Capital Grants Income	572,886	630,856	57,970
Prior Year Carry Forward Tied Funding	0	1,095,387	1,095,387
Other Inflow of Funds	0	0	0
Transfers from Reserves	60,000	115,000	55,000
TOTAL ADDITIONAL INFLOWS	632,886	1,841,243	1,208,357
NET BUDGETED OPERATING POSITION	0	0	0

Table 2.1 Capital Expenditure and Funding
By class of infrastructure, property, plant and equipment

CAPITAL EXPENDITURE	Current Financial Year (Annual) Budget 2023/2024 \$	First Amended Budget 2023/2024 \$	Outer Financial Year 1 Budget \$	OFY 2 Budget \$	OFY 3 Budget \$	> OFY 3 Budget \$
Buildings	0	415,000	0	0	0	0
Community Assets and Other Structures	8,000	364,542	0	0	0	0
Motor Vehicles	60,000	123,792	0	0	0	0
Plant and Equipment	167,000	322,000	0	0	0	0
Roads Infrastructure	994,285	1,405,381	216,000	216,000	216,000	216,000
TOTAL CAPITAL EXPENDITURE	1,229,285	2,630,715	216,000	216,000	216,000	216,000
TOTAL CAPITAL EXPENDITURE FUNDED BY:						
Capital Grants	572,886	630,856	216,000	216,000	216,000	216,000
Prior Year Tied Funding Carried Forward	0	1,095,387				
Operating Income	656,399	789,472				
Reserves for Motor Vehicle, Plant and Equipment Replacement	0	115,000				
TOTAL CAPITAL EXPENDITURE FUNDING	1,229,285	2,630,715	216,000	216,000	216,000	216,000

Table 3.1 Budget by Planned Major Capital Works

Class of Assets	By Major Capital Project*	Total Prior Year(s) Actuals \$	Current Financial Year Budget \$	FIRST AMENDED BUDGET 2023/2024 \$	Total Planned Budget \$	Expected Project Completion Date
Buildings	Community Places for People 2022/23 - Myrtle Fawcett Park Ablution Block Upgrade	0	0	415,000	415,000	30/06/2025
Community Assets & Other Structures	Immediate Priority Grants 2021/22 - Footpaths Adelaide River and Batchelor	596	0	205,404	206,000	31/07/2023 - COMPLETED
Plant and Equipment	Replacement of 3T Tipper	0	0	155,000	155,000	30/06/2024
Roads Infrastructure	LRCIP-3 Miles Road floodways and drainage	131,500	0	330,272	461,772	30/06/2024
	TOTAL	132,096	0	1,105,676	1,237,772	